

No: KSLU /ADM/STA/2009-10/

NOTIFICATION

In exercise of the powers conferred under Sec. 47 read with Sec. 30 of the Karnataka State Law University Act, 2009 (Karnataka Act No : 11 of 2009), the Syndicate of Karnataka State Law University hereby makes the following Statute, namely :-

1. TITLE AND COMMENCEMENT

- (a) This Statute shall be called "Statute governing the appointment, Powers and Functions of the Finance Officer."
- (b) This Statute shall come into force from the date of assent of the Chancellor.

2 APPOINTMENT OF THE FINANCE OFFICER

- (a) The appointment of the Finance Officer shall be made in accordance with the provisions under Section 20 of the Karnataka State Law University Act, 2009.
- (b) The Finance Officer shall exercise the powers and functions as enumerated under this Statute.

3. POWERS OF THE FINANCE OFFICER

- (a) The Finance Officer shall be the head of the Accounts Department and shall supervise and control the staff under him.
- (b) He shall operate day-to-day funds of the University.
- (c) The Finance Officer may place before the Syndicate any proposal for improvement of the financial position of the University or for effecting savings in respect of any items of expenditure.

4. FUNCTIONS OF THE FINANCE OFFICER

- (a) The Finance Officer shall maintain proper accounts of the receipts and expenditure of the University.
- (b) He shall prepare, under the direction of the Syndicate a statement of accounts of the University for being placed before the Finance Committee, the Syndicate and the Academic Council and then to be submitted to the Government.
- (c) He shall submit the accounts for audit and make available to the auditors all necessary information and records.
- (d) He shall assist the Syndicate to prepare the financial estimates for the ensuing year before the end of January of each year for being placed before the Finance Committee, the Syndicate and the Academic Council.
- (e) He shall give his opinion or advice on such financial matters as may be referred to him by the Vice Chancellor
- (f) Under the directions of the Vice-Chancellor, he shall call for meetings of the Finance Committee.
- (g) He shall place before the Syndicate a review of the existing financial position at the end of every two months.

(h) He shall be responsible for the maintenance and administration of the University Employees' Pensionary Fund and such other funds as might be instituted by the University for the benefit of its employees and for the maintenance of proper accounts there of.

- (j) He shall perform such other functions as prescribed by the Karnataka State Law University Act, 2009 and the Statutes, the Ordinances and the Regulations made there under.

5. TEMPORARY ABSENCE OF THE FINANCE OFFICER

In the absence of the Finance Officer, the Vice-Chancellor may nominate any other officer of the University to perform his functions.

6. REPEAL AND SAVINGS CLAUSE

(a) Any Statute existing hereinbefore governing the Appointment, Powers and Functions of the Finance Officer stands repealed.

(b) Any action, decision or direction taken or directed by the University under any Statute in force at any time earlier than this Statute coming into force, shall be valid, binding on the institutions and remain in force notwithstanding anything contained in this Statute.

Registrar
Registrar
Karnataka State Law University
Navanagar, Hubli-580 025

Vice Chancellor
VICE CHANCELLOR
Karnataka State Law University
Navanagar, HUBLI-580 025

Chancellor

69-09-2009

Rathubha D. Habba