REGULATIONS GOVERNING THE FIVE YEAR B.COM., LL.B. INTEGRATED DEGREE COURSE IN LAW

The Vice-Chancellor of the Karnataka State Law University, Hubballi makes the following Regulations under Section 86 read with Section 34 (2) (ii) and Section 49 of the Karnataka State Law University Act, 2009.

01. TITLE

The Regulations may be called as “the Karnataka State Law University’s Regulations Governing the Five year B.Com., LL.B. Integrated Degree Course in Law”

02. EXTENT

The Regulation extend to all University Law Colleges, Department of Studies in Law and affiliated Law Colleges within the jurisdiction of the Karnataka State Law University which are accorded permission to start Five year Integrated Degree Course in Law.

03. COMMENCEMENT

These Regulations shall come into force from the beginning of the academic year 2016-17.

04. DEFINITIONS

(a) “Integrated Degree Course in Law” means double degree course comprising the bachelor degree in commerce prosecuted simultaneously with the degree course in law in an integrated manner as designed by the University from time to time for a continuous period of not less than five years.

(b) In these Regulations, the expressions, “University”, “University Area”, “College”, “Affiliated College”, “Department of Studies”, “Post Graduate Department”, “Post Graduated Department of Studies”, “Teachers”, “University”, “University Area”, “University College” and “Principal” bear the same meaning/s as assigned under Section 2 of the Karnataka State Law University Act 2009.

(c)

05. THE COURSE & DURATION

a) B.Com., LL.B. integrated double degree course combines Bachelors’ degree course in Bachelors of Commerce together with the Bachelors’ degree course in law.

b) The duration of B.Com., LL.B. course shall be five academic years consisting of ten semesters.
a) Each Academic Year shall be divided into two Semesters.

d) Each Semester shall consist of 18 weeks.

e) The papers and the syllabus shall be as given in the Schedule appended to these Regulations.

66. INSTRUCTIONS & TRAINING

a) Instructions and training for the course shall be not less than 30 class-hours per week including tutorials, moot room exercise and seminars provided there shall be at least 24 lecture hours per week.

b) There shall be for each paper four class hours of one hours duration each and one hour of tutorials/moot course/project work per week.

c) Each registered student shall have completed minimum of 20 weeks of internship during the entire period of legal studies under NGO, Trial and Appellate Advocates, Judiciary, Legal Regulatory authorities, Legislatures and Parliament, other Legal Functionaries, Market Institutions, Law Firms, Companies, Auditors office, Charted Accounts, Company Secretary and Local Self Government.

d) The internship in any year cannot be for a continuous period of more than Four Weeks and all students shall at least gone through once in the entire academic period with Trial and Appellate Advocates.

e) Each student shall keep internship diary in the form stipulated by the University and the same shall be evaluated by the Guide in Internship and also a Core Faculty member of the staff each time. The total mark shall be assessed in the Final Semester of the course in the 4th Clinical course as stipulated under the Schedule appended to these Regulations.

Explanation

A College or Department shall be deemed to be working whole time if the working time of the College or University Department extends to at least eight hours continuously on every working day comprising of class room teaching of four periods, each period being of one hour duration and the remaining four hours devoted to clinical, curricular and co-curricular activities.

67 ELIGIBILITY CRITERIA FOR ADMISSION

(a) An applicant who has successfully completed Pre-University Course or Senior Secondary School course (‘+2’) or equivalent such as (11+1, ‘A’ level in Senior School Leaving Certificate Course) from a recognized University of India or outside or from Senior Secondary Board or equivalent, constituted or recognized by the Union or by the State
Government or from any equivalent institution from a foreign country recognised by the government of that country for the purpose of issue of qualifying certificate on successful completion of the course, may apply for and be admitted into the course.

Provided that application who have obtained 12 Higher Secondary Pass Certificate or First Degree Certificate after prosecuting studies in distance or correspondence method shall also be considered as eligible for admission to the course.

Provided further that the applicants who have obtained 10+2 graduation or post graduation through open Universities system directly without having any basic qualification for prosecuting such studies are not eligible for admission to the course.

(b) Minimum percentage of marks in qualifying examination shall not be below 45% (44.5% and above shall be treated as 45%) of total marks in case of general category applicants and 40% (39.5% and above shall be treated as 40%) of total marks in case of SC and ST applicants.

08 ADMISSION PROCEDURES
Admission to the course shall be made strictly on the basis of the merit taking into account total marks obtained in the qualification examination.

Provided that while making admission to the course reservation policy of the Government of Karnataka governing admission to higher educational institutions issued from time to time shall be applied.

09 INTAKE
a) No College or Department of Studies in Law authorised to impart education in the B.Com., LL.B. course shall admit more than 60 students in one division.

b) The University shall reserve the right to prescribe the number of divisions in each Law College or the Department of Studies in Law.

10 TUTION AND OTHER FEES
Candidate seeking admission to the Five Year B.Com., LL.B. degree course and those admitted to such course shall pay the tuition and other fees as prescribed by the University from time to time.
CURRICULA

a) Candidates admitted to the Five Year B.Com., LL.B. course shall have to attend 10 Semester courses spread over 5 years.

b) In each Semester, the students shall have to study the courses prescribed by the University in these Regulations.

c) The course descriptions shall be, as set out from time to time, in the Schedule.

MEDIUM OF INSTRUCTION

The medium of instruction in the Five Year B.Com., LL.B. degree course shall be English. However, the examinees shall have the option to answer the question papers in the examination either in English or in Kannada.

ATTENDANCE

No student shall be permitted to appear for the end-of-semester examination in a given course unless he/she has, to the satisfaction of the course teacher, fulfilled the course requirement and has put in not less than 70% attendance in the course concerned. The students shall keep the term by filling the examination application.

Provided that a student who has attended not less than 65% of classes in each of the subjects prescribed may be permitted to keep the term for reasons to be recorded in writing and to the satisfaction of the Principal of the College or the Dean of the Faculty as the case may be,

PROHIBITION AGAINST LATERAL ENTRY AND EXIT

There shall be no lateral entry on the plea of graduation in any subject or exit by way of awarding a degree splitting the integrated double degree course, at any intermediary stage of integrated double degree course.

PROMOTION

(a) No student shall be promoted to the next year of the course unless he/she has passed in a minimum of two subjects in either semester or one subject in each semester.

(b) Students are required to successfully complete the entire course within ten years from admission to the course.

AWARD OF THE DEGREE

A student shall be eligible for the award of the B.Com., LL.B. (Bachelor of commerce and Bachelor of Laws) Degree after he/she has successfully completed all the prescribed courses
in all the semesters provided his or her character and found to be satisfactory during the course.

17 AWARD OF CLASSES

The award of classes shall be as under:

a) 70% and more
First Class with Distinction

b) 60% and above but less than 70%
First Class

c) 50% and above but less than 60%
Second Class

d) 40% and above but less than 50%
Pass Class

Registrar

Vice-Chancellor

Chancellor

Registrar
Karnataka State Law University
Navanagar, Hubli - 590 025

VICE CHANCELLOR
Karnataka State Law University
Navanagar, Hubli - 590 025

VAJUBHAI VALA
CHANCELLOR
16 JAN 2016
<table>
<thead>
<tr>
<th>Sl.No.</th>
<th>Semester wise</th>
<th>5year B.Com. LL.B. Course</th>
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</thead>
</table>
| 1     | 1<sup>st</sup> semester of 5yr B.Com., LL.B Course. | 1. English  
2. Business Environment  
3. Elements of Research  
4. Micro Economics |
| 2     | 2<sup>nd</sup> semester of 5yr B.Com., LL.B Course. | 1. Kannada/Special English  
| 3     | 3<sup>rd</sup> semester of 5yr. B.Com., LL.B Course. | 1. Macro Economics  
2. Corporate Accounting  
3. Marketing and Services Management  
4. Cost Accounting |
| 4     | 4<sup>th</sup> semester of 5yr B.Com., LL.B Course. | 1. Principles and Practice of Auditing  
2. Business Statistics  
Semester

COURSE - GENERAL ENGLISH

Objectives: Today globalization has expanded the horizons of law and the legal profession. Success in the legal profession depends on the proficiency of a legal professional. Legal professionals need to cater not only to their individual clients but also to the society. Thus, he/she needs to be well equipped with English language both in speech and on paper. Keeping this in mind, the course material focuses to enhance the advocacy skills of students, setting a path for legal reasoning, critical thinking and analysis.

The introduction of prose texts has two purposes. Firstly, it introduces a student of law to the intricacies of the legal profession. Secondly, it helps to understand that the relevance of building a strong social structure is the responsibility of a lawyer. The course interalia aims to understand the features of English language, importance of vocabulary, contextual meaning of words and their usage. Comprehension of unseen passages helps to analyze important ideas and issues, in addition to this, gives vent to logical thought, legal reasoning and facilitates in understanding common problems.

PROSE

1. My search for truth - Excerpt from the autobiography of Prof. S Radhakrishnan.

2. Law and Lawyers - M. K Gandhi.

GRAMMAR AND COMPOSITION

1. Tenses, Articles and Prepositions / their usage

2. Types of sentences and transformation of sentences (simple, complex, compound, interrogative, negative etc.)

3. Active/Passive voice

4. Reported speech

5. Idiomatic expressions

6. Formal correspondence: Letters of invitation, request, enquiry, complaint, job application, letters to the editor.

7. Comprehension of unseen passage

8. Legal words and their usage

TEXT AND REFERENCE BOOKS

b) Radhakrishnan Reader -- An Anthology.

c) Contemporary English Grammar, David Green, Macmillan ltd.

d) Developing communication skills by Mohan and Banerji

e) Legal language, legal writing and general English by Dr S. C Tripathi. Central Law Publications.

DETAILED SYLLABUS

1. Prose (refer to the contents in the precise syllabus.)
2. List of idiomatic expressions to be covered:

All and sundry, Alpha and Omega, Apple of discord, Apple of one’s eye, As a matter of fact, At sixes and sevens, At one’s finger tip, Bone of contention, Be a party to, Bear a grudge against, Beat about the bush, Blow hot and cold, Blow one’s own trumpet, Bring to book, Bring to the ground, Bring to a standstill, Burn one’s fingers, Burn the midnight oil, Build castles in the air, By leaps and bounds, Cast a spell, Caught red handed, Every now and then, Fair and square, Far and near, Far and wide, Fight tooth and nail, Get off scot-free, Get rid of, Give one’s word, Go astray, Hand in hand, Hand in glove, Hang in the balance, Heart and soul, In a nutshell, In black and white, In full swing, In the midst of, In the twinkling of an eye, Keep aloof from, Keep in the dark, Keep one’s promise, Leave no stone unturned, Make a mountain out of a mole-hill, Make both ends meet, Move heaven and earth, Nip in the bud, Now and then, Null and void, Nook and corner, Of one’s own accord, On the verge of, Over and over again, Part and parcel, Put on paper, Rain cats and dogs, Stand in one’s way, Swim with the tide, Take a bird’s eye view, Take up arms, To the best of one’s ability, To the letter, To the point, To turn a deaf ear, Turn a new leaf, Under the pretext of, Under lock and key, Yeoman’s service,

3. List of legal words:

Accused, Accomplice, Arrest, Amendment, Adjournment, Award, Arbitration, Agreement, Approver, bail, bench, bond, breach of contract, consent, contract, contempt, counterclaim, court, counsel, compromise, coercion, claim, damages, decree, defamation, defendant, defense, document, distress, divorce, evidence, estoppel, equity, execution, fraud, hearsay, homicide, injunction, insolvency, instrument, issue, judgment, jurisdiction, jurisprudence, jury, justice, juvenile, kidnap, lawyer, liability, litigation, maintenance, minor, murder, mortgage, negligence, notification, notice, oath, objection, partnership, partition, perjury, petition, petitioner, plaintiff, plaint, pleadings, privity, pre-emption, proviso, prosecutor, prosecution, procedure, presumption, punishment, right, remedy, remain, redemption, respondent, regulation, rule, sentence, settlement, statute, summon, summons, surety, title, transfer, tort, trespass, trial, vicarious, verdict, void, voidable, warrant, witness, will.
WORDS OFTEN CONFUSED: Refer pages 281 to 287, Contemporary English Grammar, by David Green, MacMillan Ltd.
COURSE-II: BUSINESS ENVIRONMENT

Objective:

The course is designed to expose the students to the environs of the business and the process of decision making. It also gives an anatomical picture of business concerns with special reference to the Indian business structure, besides the business ethics. Apart from that, responsibility of business organizations and technological impact on the business is also taught.

UNIT – I

Business: Meaning, Scope and Objectives of Business.
Business Environment: Micro and Macro Environment of Business.
Environmental analysis for Business Decision making.

UNIT – II

Forms of Business organizations: Proprietorship, Partnership, Limited Partnership, Cooperatives and Company; Features, Merit and de-merits.

Public Enterprises: Features, merits & demerits.

UNIT – III

Trends in International Business and their impact in India.

UNIT – IV

The impact of technology on business making decision.

Social responsibility of Business: Business ethics and the concept of corporate governance, Factors influencing work ethics and work culture.

UNIT – V

Consumerism and Consumer movement in India, Role of voluntary organizations.

Recent Development in Business and Employment opportunities: ITES - BPO, KPO, Call centers and Special Economic Zones.

Reference Books:

2. Business Environment – Francis Cherinham
3. Essentials of Business Environment – Bricht and Sharma
4. Business Policy – Bowel
Course III  ELEMENTS OF RESEARCH

Objectives:

Law is arguably an autonomous discipline and has its own materials and methods. However, law is related to other processes in the society mainly social, political and cultural. This course is designed to familiarize the students with basic research skills, sources of legal materials, to find the law and case law. The course may help the student to think and act like a lawyer and respond to his law studies accordingly. Therefore, the course introduces the students to the basic concepts of law, sources of law, fundamentals in legal research.

Course contents:

UNIT-I

Various types of Law: civil Law, criminal Law, etc.
Case Law Technique.

UNIT-II

Legal materials-Enactments, notification, judgments, reports of commissions, etc. Where to find and how to find these materials, how to check their validity.

UNIT-III

Methods of study.
Technical Terms.
Interpretation of statutes.

UNIT-IV

Elements of Legal Research: Research problem, hypothesis, experimentation, analysis and interpretation of data, report writing.

UNIT-V

Tools of research: Use of Library, observation, questionnaire, interview, sampling, case study, participation.

Book prescribed:

Williams Glanville-Learning the Law.
Good and Hatt- Social Science Research.
COURSE IV: MICRO ECONOMICS

Objectives:

➢ To help students acquire knowledge of some of the important principle and theories of microeconomics.
➢ To provide the foundation for the study of other branches of economics.
➢ To develop analytical, reasoning and graphical presentation skills.
➢ To enable the student to appreciate the utility of economics in day-to-day life.

UNIT I: MICROECONOMICS AND THEORY OF CONSUMPTION

➢ Scope of microeconomics, limitation and uses. Positive and Normative economics.
➢ Problem of choice wants and resources. Basic economic problems common to all economies. Role of price mechanism in a mixed economy.
➢ Ordinal utility analysis indifference curves-properties, map, price line, consumer equilibrium, price effect, income effect and substitution effect.

UNIT II: DEMAND AND SUPPLY

➢ Law of demand, Reasons for the downward slope of demand curve, exception to the law, changes in demand.
➢ Elasticity-kinds, types price elasticity with diagram, factors determining price elasticity, methods of measurement-percentage method. Arc-method, total outlay-method
➢ Law of Supply, Changes in supply.

UNIT III: THEORY OF PRODUCTION

➢ Production function, Law of variable proportions-short-run and long-run Laws of returns, economies of scale, Iso-quants, locusts, production equilibrium
➢ Cost-opportunity cost, Real cost, Types-short-run, long-run-Average, Marginal, Fixed, Variable (with diagrams), Long run cost curve
➢ Revenue-Average, Marginal,

UNIT IV: PRODUCT PRICING

➢ Concepts of firms, industry, equilibrium
➢ Perfect competition, price and output determination and role of time element in the theory of price determination.
➢ Monopoly, price output determination, price discrimination.
➢ Monopolistic competition, Price and output determination, Selling costs, Product differentiation, Wastes in monopolistic competition.
➢ Oligopoly features, Duopoly, Monophony
UNIT V: FACTOR PRICING

- Nature of factor markets, Marginal productivity theory of distribution.
- Rent-Demand and supply theory, Quasi rent, Transfer earning.
- Wages-Reasons for wage differentials, collective bargaining.
- Interest-Classical, Neo-classical Keynesian
- Profit-Dynamic, Innovation, Risk and Uncertainty theory

PRESCRIBED BOOKS:

1. M.L. Seth, Micro Economics/ Principles of Economics
2. M.L. Jhingan, Micro Economics
3. H.S. Agarwal, Micro Economics

REFERENCE BOOKS:

II Semester

KANNADA/SPECIAL ENGLISH/ FRENCH (KANNADA IS COMPULSORY FOR ALL THOSE WHO HAVE STUDIED KANNADA AT A SUBJECT AT THE SSLC LEVEL)

Objective:

The objective of the course is to develop the students' proficiency in Kannada, English, and French. The course aims to enhance the students' understanding of these languages through various activities and assignments.

Section 1

1.1 Objective:

To develop the students' proficiency in Kannada, English, and French. The course aims to enhance the students' understanding of these languages through various activities and assignments.

Section 2

2.1 Objective:

To develop the students' proficiency in Kannada, English, and French. The course aims to enhance the students' understanding of these languages through various activities and assignments.

Section 3

3.1 Objective:

To develop the students' proficiency in Kannada, English, and French. The course aims to enhance the students' understanding of these languages through various activities and assignments.

Section 4

4.1 Objective:

To develop the students' proficiency in Kannada, English, and French. The course aims to enhance the students' understanding of these languages through various activities and assignments.

Section 5

5.1 Objective:

To develop the students' proficiency in Kannada, English, and French. The course aims to enhance the students' understanding of these languages through various activities and assignments.
SPECIAL ENGLISH

Objectives: The Legal profession involves aspects like addressing a judge, reading sections of statutes and paragraphs in regulations, drawing up contracts or will, issuing notices, writing briefs, advising clients, etc. Keeping the above essentials in mind, the course material is designed to embark and carry on the course and profession with ease. Good advocacy calls for effective communication. Unity of thought, order, coherance, brevity, clarity, accuracy, simplicity and appropriateness are the relevant tools of effective communication. Precis writing, report writing, and refutation directly contribute and help to acquire and strengthen the tools of advocacy. Familiarizing with legal terms, legal maxims and foreign words lays a strong foundation to the subject matter of law.

PART -I

1. The Language of the Law/ Urban A Lavery

2. Cross-Examination of Pigott before the Parnell Commission/Sir Charles Russell

3. The five functions of the Lawyer./Arthur T. Vanderbilt

4. On the Entirely Reasonable Murder of a Police Constable./George Bernard Shaw

5. In the court./Anton Chekhov

6. The Law is a Jealous Mistress.-A Popular Fallacy Joseph Planck

PART-II

1. Legal maxims

2. Foreign words and their usage.

3. Precis writing.


5. Dialogue writing.

6. Refutation of statements.

Anirudh Prasad, Legal language and General English.
DETAILED SYLLABUS

LEGAL MAXIMS

1. Actus non facit reum nisi mens sit rea.
2. Actio personalis moritur cum persona.
3. Actus dei nemini facti injuriam
4. Audi alteram partem.
5. Communis error facit jus.
6. Cessante ratione legis cessat ipsa lex.
7. Delegatus non potest delegare.
8. Damnum sine injuria; injuria sine damnum.
9. Ex nudo pacto non oritur actio.
10. Ex turpi causa non oritur actio.
11. Generalia specialibus non derogant.
12. In pari delicto poitur et conditio defendantis.
13. Ignorantia facti excusat; ignorantia juris non excusat.
15. Respondeat superior.
17. Salus populi suprema lex.
18. Ut res magis valeat quam pereat.
19. Ubi jus ibi remedium.
20. Volenti non fit injuria.

FOREIGN WORDS

Ab initio, ad idem, ad infinitum, ab intra, ad intram, ad finem, ad nauseam, a fortiori, a posteriori, a priori, ad hoc, ad valorem, alibi, bonafide, carpe diem, causus belli, cur ad vult, corpus delicti, corpus juris, de nova, en masse, en bloc, ex parte, ex facto, ex gratia, ex officio, fuit accompli, faux pas, de facto, de jure, in absentia, in camera, in memoriam, in principio, in rem, in situ, in transit, inter alia, intra vires, inter vivos, ipso facto, in limine, in personam, in toto, laissez-faire, lex loci, lis pendens, locus standi, malafide, mea culpa, mens rea, modus operandi, modus Vivendi, mutatis mutandis, nudum pactum, nota bene, obiter dictum, onus probandi, pari passu, per curiam, per incuriam, per se, per capita, prima facie, quid pro quo, raison detre, ratio decidendi, res nullis, res judicata, res gestae, sine die, sine qua non, stare decisis, status quo, sujudice, sui generis, sui juris, suo moto, tour de force, ultra vires, vice versa, vis major, vis-à-vis, viva voce, vox populi.

REPORT WRITING: i) Court case reporting.
ii) Crime reporting.
iii) News paper reporting.
Objective:

The need of scientific accounting being focal point in the day to day business, the fundamental accounting concept is introduced with double entry book keeping. The basics of accounting system such as maintenance of journal, ledger, cash book and trial balance are taught. The final accounts of trading and non-trading concerns are explained with examples to enable the students appreciate the principles of Accountancy.

UNIT – I

Accounting: Meaning and Definition, Accounting Concepts and Conventions, Double Entry Systems of Book – Keeping and Types of Accounts.

Introduction of Accounting Standards.

UNIT – II


UNIT – III

Preparation of Final Accounts of Sole Trading Concerns (Manufacturing, Trading, P & L A/C and Balance Sheet)

UNIT – IV

Preparation of Final Accounts of Non-Trading Concern: Capital and Revenue Expenditure, Final Accounts – Receipts and Payment Account, Income and Expenditure and balance sheet.

UNIT – V (SKILL DEVELOPMENT)

Computerized Accounting and Accounting Softwares (Tally Etc.,)

Reference Books:

1. Advanced Accountancy – R. L. Gupta
2. Advanced Accountancy – B. S. Raman
3. Advanced Accountancy – S. N. Maheshwari
4. Advanced Accountancy – M. C. Shukla
Course III PRINCIPLES AND PRACTICES OF MANAGEMENT

Objective:

The course intends to appreciate the importance of ‘Management’. The Planning, Monitoring and organization aspects are emphasized. Staffing and managerial controls along with recruitment techniques such as selection, training, promotion and penalties for dereliction are examined.

UNIT -- I


UNIT -- II

Planning: Concept and Significance, Planning Process, Types of Plans, Different approaches to planning, Strategies, Objectives and policies, Decision making and Forecasting.

UNIT -- III

Organization: Line, Staff and Functional organization, Formal and informal organization, Organizational structure, Authority and responsibility, Delegation and decentralization, divisionalisation and Departmentalization, Span of control, Chain of command, Coordination as an essence of Management.

UNIT -- IV

Staffing and Control: Recruitment, Selection, Training, Promotion, Transfers and Demotion.

Performance Evaluation, Retention and Attrition.

UNIT -- V

Leadership: Meaning and importance, Features, Styles, Motivation theories, Maslow’s theory, McGregor’s theory.

Communication: Importance, Features of good communication, Types, Barriers, Steps to overcome barriers.

Managerial control: Need for control, Step in control, Features of effective control system.

Reference Books:

1. Essentials of Management – Hetald & Cyril O Donnel
4. Principles of Management – L. M. Prasad
5. Principles of Management – Stoner

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III Semester

Course-I: MACRO ECONOMICS

Objectives:

➢ To enable the student to learn the well formulated principles of macro economics
➢ To help the student to understand the integrated working of modern economy.
➢ To provide the basis for the study of other branches of economics with their applicability to law discipline
➢ To help the student to appreciate the role of government in the economic functioning of a nation.

UNIT -I: MACRO ECONOMICS AND NATIONAL INCOME

- Macro economies, micro-macro paradox, importance and uses of macroeconomics.
- Circular flow of income and wealth
- National income-concepts, methods of calculating national income, problems in the estimation of national income

UNIT -II: CLASSICAL AND KEYNESIAN ECONOMICS

- Classical theory of income-output and employment Say’s law of market. Wage price flexibility, critical evaluation
- Keynesian theory of income, output and employment. Effective demand and supply. Consumption function, average and marginal propensity to consume. Factors affecting consumption function, investment function-Marginal efficiency of capital. Multiplier, Accelerator, comparison between Classical and Keynesian theories

UNIT -III: MONETARY ECONOMICS

- Value of money-cash transaction, cash balance approach-Marshall, Keynes index numbers-simple weighted.
- Commercial banking-portfolio management, credit creation.
- Central banking, methods of credit control-quantitative, qualitative.

UNIT -IV: PUBLIC FINANCE

- Effects of taxation on production, consumption and distribution.
- Public expenditure-causes of growth of public expenditure, Effects of public expenditure on production, consumption and distribution.
UNIT-V: ECONOMIC FLUCTUATIONS AND BUSINESS CYCLES

- Inflation meaning, approaches-demand-pull and cost push. Effects of inflation on production. Consumption and distribution.
- Inflationary gap
- Methods to control inflation-fiscal, monetary and administrative measures
- Trade cycles-phases-causes and theories of trade cycles.

PRESCRIBED BOOKS:

M.L Seth, Macro Economics
M.L. Jhingan, Macro Economics
H.I. Ahuja, Advanced Economic Theory
K.K. Dewett, Modern Economic Theory

REFERENCE BOOKS:

M.L. Seth, Money Banking Trade and Public Finance
M.C. Vaish, Monetary Theory
Objectives:

The objective of this subject is to enable the students to have a comprehensive awareness about the provisions of the Company’s Act and Corporate Accounts.

UNIT I: UNDERWRITING OF SHARES

Meaning -- Underwriting Commission -- Underwriter -- functions -- Advantages of Underwriting, Types of Underwriting -- Marked and Unmarked Applications Problems

UNIT II : ISSUE OF SHARES


UNIT III : PROFIT PRIOR TO INCORPORATION

Meaning -- calculation of sales ratio -- time ratio -- weighted ratio -- treatment of capital and revenue expenditure -- Ascertainment of pre-incorporation and post-incorporation profits by preparing Profit and Loss Account and Balance Sheet in the Vertical form.

UNIT IV VALUATION OF GOODWILL AND SHARES


UNIT V: COMPANY FINAL ACCOUNTS

Statutory Provisions regarding preparation of Company Final Accounts --Treatment of Special Items -- Tax deducted at source -- Advance payment of Tax -- Provision for Tax -- Depreciation -- Interest on debentures -- Dividends -- Rules regarding payment of dividends -- Transfer to Reserves -- Preparation of Profit and Loss Account and Balance Sheet in vertical form (As per 2011 revised format)

BOOKS FOR REFERENCE

Arulanandam & Raman; Corporate Accounting --II
Anil Kumar – Financial Accounting, HPH
Dr. S.N. Maheswari, Financial Accounting.
Soundarajan A & K. Venkataramana, Corporate Accounting, SHBP.
S. P. Jain and K. L. Narang – Corporate Accounting
S. Bhat- Corporate Accounting.
S P Iyengar, Advanced Accountancy, Sultan Chand
R L Gupta, Advanced Accountancy.
Course III: MARKETING & SERVICES MANAGEMENT

Objectives:

The objective is to familiarize the students with the principles of marketing and focus them towards Marketing and Management of Services.

Course Contents:

UNIT 1: INTRODUCTION TO MARKETING


UNIT 2: MARKETING ENVIRONMENT


UNIT 3: MARKETING MIX

Meaning - elements - PRODUCT - product mix, product line - product life cycle - product planning - new product development - branding - packing and packaging. PRICING - factors influencing pricing, methods of pricing (only Meaning), and pricing policy - PHYSICAL DISTRIBUTION.

Meaning, factors affecting channels, types of marketing channels, PROMOTION - Meaning and significance of promotion - personal selling and advertising.

UNIT 4: INTRODUCTION TO SERVICES MANAGEMENT

Meaning of services - characteristics of services - classification of services - marketing mix in service industry - growth of service sector in India. Service processes - Designing the service process - service blueprint - back office & front office process.

UNIT 5: SERVICE SECTOR MANAGEMENT

Tourism and Travel Services - concept, nature, significance and marketing. Health Care services - concept, nature, significance and marketing. Educational services - concept, nature, significance and marketing.
BOOks For Reference

Dr. Shajahan. S; Service Marketing (Concept, Practices & Cases); Himalaya Publishing House; Mumbai; First Edition – Financial Service in India.

Philip Kotler - Marketing Management, PHI

Sunil B. Rao - Marketing & Services Mgt – VPH.

J.C. Gandhi - Marketing Management, TMH

Stanton W.J. etzal Michael & Walker, Fundamentals of Management, TMH


P N Reddy & Appanniah, Essentials of Marketing Management, HPH

Sontakki, Marketing Management, HPH

Ramesh and Jayanthi Prasad : Marketing Management I.K. International Publishers

Davar: Marketing Management
COURSE IV: COST ACCOUNTING

Objectives:

The objective of this subject is to familiarize students with the various concepts and element of cost and managerial decision making.

UNIT 1: INTRODUCTION TO COST ACCOUNTING


UNIT 2: MATERIAL COST


UNIT 3: LABOUR COST


UNIT 4: OVERHEAD COST


UNIT 5: MARGINAL COSTING AND BUDGETORY CONTROL

Marginal Costing: Meaning, Features and Assumptions - Calculation of PV ratio, Break Even Point Margin of safety, desired profit and desired sales - Problems.

Budgetary Control: Introduction - Meaning & Definition of Budget and Budgetary Control - Objectives of Budgetary Control - Classification of Budgets - Functional Budgets - Problems on Flexible Budgets and cash budget.
BOOKS FOR REFERENCE

M. N. Arora: Cost Accounting, HPH

KhannaPandey&Ahuja : Practical Costing, Sultan Chand.

K. S. Thakur: Cost Accounting, New Century Book House Pvt. Ltd.

M.L. Agarwal: Cost Accounting, Sahithya Bhawan Publications.

Palaniappan & Hariha : Cost Accounting I.K. International

Jain &Narang: Cost Accounting, Kalyani Publishers..

S.N. Maheshwari: Cost Accounting, Mahaveer Publishers.

Horngren: Cost Accounting – A Managerial Emphasis, Prentice Hall. , SHBP.
IV Semester

COURSE-1: PRINCIPLES AND PRACTICE OF AUDITING

Objectives:

This subject aims at imparting knowledge about the principles and methods of auditing and their applications.

Course Contents:

UNIT 1: INTRODUCTION TO AUDITING


Unit 2: INTERNAL CONTROL


UNIT 3: VOUCHING

Meaning - Definition - Importance - Routine Checking and Vouching - Voucher -Types of Vouchers - Vouching of Receipts: Cash Sales, Receipts from debtors, Proceeds of the sale of Investments. Vouching of Payments: Cash Purchases, Payment to Creditors, Deferred Revenue Expenditure.

UNIT 4: VERIFICATION AND VALUATION OF ASSETS AND LIABILITIES


UNIT 5: AUDIT OF LIMITED COMPANIES AND OTHERS


BOOKS FOR REFERENCE:

P N Reddy & Appannaiah, Auditing, HPH
T.R Sharma, Auditing, Sahitya Bhavan

B.N Tendon, Practical Auditing, Sultan Chand

K. Venkataramana, Principles And Practice Of Auditing, SHBP.

MS Ramaswamy, Principles and Practice of Auditing.

Dinakar Pagare, Practice of Auditing, Sultan Chand

Kamal Gupta, Practical Auditing, TMH

R.G Sexena - Principles and Practice of Auditing, HPH
Objective:

The course intends to spell out the statistical methods of calculation and analysis with appropriate expressions. The fundamentals of the subjects such as data collection and classification are introduced. The measuring of Central Tendencies, Dispersion and Correlations are taught to enable the students for research activities.

UNIT - I

Meaning, Definition & Scope of statistics, collection of data, primary & secondary, Methods collecting primary data.

Classification & tabulation: Graphs, Histogram & Ogive curves, Pie & Bar diagrams (single dimensional only)

UNIT - II

Measures of central tendency: Arithmetic Mean Median, Quartiles & Mode (without grouping), Geometric Mean & Harmonic Mean.

UNIT - III

Measures of Dispersion: Range, Quartile deviation, Mean deviation & standard deviation with coefficients, coefficient of variation.

Skewness: Bowly’s & Karl Pearson’s methods only.

UNIT - IV

Correlation: Meaning, Utility, Karl Pearson’s coefficient of correlation (raw data only), Spearman’s Rank Correlation, Regression & Estimation

UNIT - V

Index Numbers: Meaning, Uses, Steps involved in computing index numbers, Methods: simple, weighted, Laspeyre’s Index number, Pasche’s Index Number, Fisher’s Ideal Index Number (Including TRT & FRT), Consumer Price Index under family budget method.

Reference Books:

6. Practical Business Statistics – Andrew F Siegel
COURSE-III: FINANCIAL MANAGEMENT

Objective:

The course intends to highlight capital structure and market with long term and short term debts. The nerve centre of every business set up is its financial management. Fundamentals of Financial Management are examined in its entirety. The course also tries to explain the Financial Management of MNCs, besides, mergers and acquisitions.

UNIT - I

Cost of Capital: Cost of Equity, Short and Long Term Debts, Cost of Short Term Borrowing.


UNIT - II


UNIT - III

Working Capital Management: Optimal Investment in Short Term Assets like Inventory, Debtors, Securities and Cash, Determination of Optimal Sources of Funds.

UNIT - IV


UNIT - V

Mergers and Acquisitions: Types of Characteristics, Valuation, Deed Structuring, Managerial State – Regulation, Environment, case Studies.

Reference Books:

Objective:

The course intends to focus on 'International Marketing'. The onset of globalization and its inevitable legal consequences are required to be appreciated by legal fraternity. The concepts of MNCs and the global market with international business environment and the intricacies involved with it are highlighted.

UNIT - I


UNIT - II


UNIT - III

Multinational Corporations: Definition, Organizational Structures, Dominance of MNC's, Recent Trends, Code of Conduct, Multinationals in India and Indian Multinationals, Case Studies.

UNIT - IV

India in the Global Setting: India an Emerging Market, India in the Global Trade, Liberalization and Integration with Global Economy, Obstacles in Globalization, Globalization Strategies, Case Studies.

UNIT - V


Reference Books:

1. Chanda, G. K. – WTO and Indian Economy