Notification

Sub: Change of Syllabus of “Taxation” for 3years LL.B. and 5years B.A.,LL.B., 5years B.B.A., and 5years B.Com., LL.B. Courses.

2. Approval of Syndicate Meeting held on 01.07.2017, Table Agenda No: 03.

With reference to the above, the Principals of all Law Colleges of Karnataka State Law University are hereby notified that the syllabus of “Taxation” course for 3years LL.B. (3rd Semester), 5years B.A., LL.B. (7th semester), 5years B.B.A.,LL.B. (7th semester), and 5years B.Com., LL.B. (7th semester) programmes is changed as appended to this notification in Annexure-I with effect from the academic year 2017-18. Further, it is notified that the syllabus of “Taxation” course for 3years LL.B. (6th Semester), 5years B.A., LL.B. (10th semester), 5years B.B.A., LL.B. (10th semester) programmes (old 3 and 5 year LL.B. degree programmes) is also changed as appended in Annexure-I with effect from the academic year 2017-18. The same may be brought to the notice of all the teachers and students.

Encls: Annexure-I Syllabus of the course on “Taxation.”

To

The Principals/ Directors
of all the Law Colleges/Schools affiliated to
Karnataka State Law University, Hubballi.

Copy to:

1. P.S. to the Vice-Chancellor, Karnataka State Law University, Hubballi.
2. P.S. to the Registrar, Karnataka State Law University, Hubballi.
3. P.S.to the Registrar (Evaluation) Karnataka State Law University, Hubballi.
4. D.R./A.R. Academic Section, Karnataka State Law University, Hubballi.
5. ICT Incharge for uploading in the KSLU website.
6. Office copy.
OBJECTIVES

Legal regime of Tax encompasses the policies, Laws and rules for Taxation process. Income Tax Law is concerned with tax imposed on various sources of income. With regard to indirect tax latest in the pipeline of fiscal policy is introduction of uniform Goods and Service Tax (G S T) regime by July 1, 2017. Tax Policy is related to duties on imports from foreign countries and all compulsory levies imposed by the Government on Individuals firms, limited companies, Govt. organisations, Local Authorities and others for the benefit of the State. The object here is imparting conceptual understanding to the students of the provisions of both direct and indirect tax laws. The students of law are required to know the impact of taxation on business transactions.

COURSE CONTENTS

UNIT-I

: General

UNIT-II: Direct Tax Regime

I.T. Portal working and Refund of tax, appeal and revision provisions, offences and penalties.

UNIT-III: Indirect Tax Regime


UNIT-IV: Indirect Tax Regime:

IGST- Integrated GST (IGST) levied by the Central Government, Inter-state transactions and imported goods or services- State GST (SGST) ; The State Goods & Service tax Law; Power of Central government to levy tax on interstate taxable supply, Impact of GST on State revenue; Indemnifying State Revenue Loss; UTGST-Union Territory Goods and Service Tax Law-GST Exemption on the sale and purchase of securities, Securities Transaction Tax (STT)

UNIT-V: Custom law

Legislative Background of the levy-ports-Warehouses-Nature and restrictions on exports and imports-Levy, exemption and collection of customs, duties and overview of law and procedure-Clearance of goods from the port, including baggage-Goods imported or exported by post and stores and goods in transit-Duty drawbacks provisions, Authorities-Powers and functions and SEZ Units.

Prescribed Books:


Reference Books/websites/Portals

